

Norbert Reithofer re-elected Chairman of Supervisory Board

Anke Schäferkordt takes over Renate Köcher's seat

Munich. The current Chairman of the Supervisory Board of BMW AG, Dr.-Ing. Norbert Reithofer, has been re-elected to the Supervisory Board for a mandate period of five years at today's Annual General Meeting. At a meeting of the Supervisory Board held after the shareholders' meeting, he was also re-elected as its chairman. Reithofer has been associated with BMW AG for more than three decades. He joined the company in 1987 and was Chairman of the Board of Management between 2006 and 2015. He has been Chairman of the Supervisory Board since 2015.

The Annual General Meeting also newly elected Anke Schäferkordt to the Supervisory Board for a mandate period of five years. The media manager takes over the seat of Prof. Renate Köcher, who stepped down early at the end of this year's Annual General Meeting in agreement with the Supervisory Board.

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The BMW Group

With its four brands BMW, MINI, Rolls-Royce and BMW Motorrad, the BMW Group is the world's leading premium manufacturer of automobiles and motorcycles and also provides premium financial and mobility services. The BMW Group production network comprises 31 production and assembly facilities in 15 countries; the company has a global sales network in more than 140 countries.

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Media Information

Date 14 May 2020

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In 2019, the BMW Group sold over 2.5 million passenger vehicles and more than 175,000 motorcycles worldwide. The profit before tax in the financial year 2019 was € 7.118 billion on revenues amounting to € 104.210 billion. As of 31 December 2019, the BMW Group had a workforce of 126,016 employees.

The success of the BMW Group has always been based on long-term thinking and responsible action. The company has therefore established ecological and social sustainability throughout the value chain, comprehensive product responsibility and a clear commitment to conserving resources as an integral part of its strategy.

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